



# MonaxaPROP

GENERAL TERMS & CONDITIONS



Monaxa Ltd [A000001175]  
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[www.monaxa.com](http://www.monaxa.com)

## MonaxaProp GENERAL TERMS & CONDITIONS

**Monaxa Prop General Terms & Conditions (the “Terms” or “Agreement”)** govern your access to and use of the proprietary trading challenges, programs, and related services provided by Monaxa Ltd. (“Monaxa Prop”, “we”, “our”, or the “Provider”), primarily accessible through the website [www.monaxa.com](http://www.monaxa.com) (the “Website”).

We ask that you read these Terms carefully and in full before using our Services or participating in any Monaxa Prop challenges. By registering, accessing, or using our Services, you confirm that you have read, understood, and agreed to be legally bound by these Terms. If you do not agree with any part of this Agreement, you should not use the Services.

Monaxa Prop may, at its sole discretion, amend or update these Terms from time to time. Any changes will be communicated in a clear and timely manner, typically via email or through the Website. If you continue to use the Services after such updates become effective, your continued use will constitute acceptance of the revised Terms. If you do not agree with the changes, you have the right to discontinue your use of the Services.

Unless explicitly agreed otherwise in writing, no other terms, conditions, or agreements shall apply to your use of the Services.

**Effective date:** 8/9/2025

### 1. Introductory Provisions

- 1.1. These General Terms and Conditions (“GTCs” or the “Agreement”) govern your (“you”, “your”, “user” or the “Customer”) rights and obligations in connection with the use of the MonaxaProp services provided by **Monaxa Ltd.**, a company registered in Anguilla, British West Indies, with its registered address at No. 9 Cassius Webster Building, Grace Complex, PO Box 1330, The Valley, AI-2640, Anguilla (“Monaxa Prop”, “we”, “our”, or the “Provider”).
- 1.2. By registering on our website or, at the latest, by using the Services for the first time, you enter into a binding contract with the Provider for the provision of the selected Services. These GTCs form an integral part of that contract. By entering into the contract with the Provider, you confirm that you have read, understood, and agreed to these GTCs.
- 1.3. The Services are intended exclusively for persons of legal age (18 years or older) residing in a jurisdiction where the Services are lawfully available. By registering on the Website, you confirm that you are at least 18 years of age. If you are under 18, you are strictly prohibited from using the Services. You further acknowledge that your access to and use of the Services may be restricted or prohibited by applicable law in certain jurisdictions, and you agree to access and use the Services only in compliance with all applicable laws.
- 1.4. The Provider shall not provide Services to Customers who:
  - are nationals of, or reside in, restricted jurisdictions;
  - are incorporated or have a registered office in restricted jurisdictions;
  - are subject to international sanctions; or
  - have a criminal record related to financial crime or terrorism.

Restricted jurisdictions shall be determined by the Provider and published on the Website. The Provider reserves the right to refuse, restrict, or terminate the provision of Services to such Customers. Any attempt to access or use the Services in violation of this clause is strictly prohibited.

- 1.5. The Services consist primarily of the provision of simulated trading accounts using fictitious funds, tools for foreign exchange (Forex) and other financial markets, analytical tools, training and educational materials, and access to the Customer Section and other related services. These may be delivered directly by the Provider or through applications provided by third-party partners. You acknowledge that all trading carried out within the Services is simulated, and is conducted with fictitious funds. You have no ownership rights over such funds and no entitlement to their withdrawal, except where expressly provided under the terms of specific programs. Unless explicitly agreed otherwise, no remuneration, profit, or compensation shall be due to you as a result of simulated trading, nor shall you bear any real financial loss.
- 1.6. None of the Services provided by the Provider shall be considered investment services under applicable law. The Provider does not provide, nor accept from Customers, any guidance, instructions, or recommendations regarding how to execute trades when using the Services. The Services do not constitute investment advice or financial recommendations. Employees, staff, representatives, and third-party partners of the Provider are not authorized to provide investment advice. Should any communication be interpreted as such, the Provider expressly disclaims responsibility, and no liability shall arise.
- 1.7. The processing of your personal data is carried out in accordance with our Privacy Policy, which forms a separate but integral part of these Terms.
- 1.8. Definitions, expressions, and abbreviations used in these GTCs are explained in Section 2 below.

## 2. Definitions

The definitions are rules of interpretation in this clause apply to these GTCs:

- 2.1. "Customer," "Trader": an individual who registers for the use of the "Services".
- 2.2. "Evaluation" / "Verification"/"Challenge": the simulated trading stage(s) designed to assess a Trader's performance against Trading Objectives.
- 2.3. "Profit Sharing": the stage where a Customer is successful and obtains access to a simulated account as outlined in clause 15.
- 2.4. "Trading Objectives and Constraints": the rules that govern the Evaluation (profit targets, drawdown limits, trading period, and other constraints).
- 2.5. "Platform": an electronic interface provided by a third party through which the Customer performs simulated trading.
- 2.6. "Prohibited Practice(s)": actions described in Section 8 that may result in penalties or immediate termination.
- 2.7. "Dashboard" means the platform accessible upon registration, and the customer portal, including but not limited to the account and trading performance details;
- 2.8. "Monaxa Prop Service Agreement" means the agreement signed between a Customer who has successfully passed a Challenge and completed the KYC process, in order to join the Monaxa Prop Profit Sharing Phase.

- 2.9. "Know Your Customer (KYC)" means the due diligence process to verify the Customer's identity after successfully passing the MonaxaProp Evaluation Phase & Verification and before joining the MonaxaProp Profit Sharing Phase.
- 2.10. "Service(s)" means the service(s) provided by the Company as described in clause 1.
- 2.11. "Website" means "Monaxa.com" / "MonaxaProp".

### **3. Eligibility and Registration**

- 3.1. You must be at least 18 years old and eligible to enter into a binding contract.
- 3.2. During registration on the Website, you must provide your full legal name and residential address as these appear in your government-issued identification and proof of residence and complete our KYC/AML checks. The Company will verify your identity after you successfully pass the Challenge. In case of any inconsistencies between the account name and any identification document, the Company reserves the right to refuse a Profit-Sharing account or cancel the reward.
- 3.3. Services may not be available in jurisdictions where prohibited by law. You agree to access the Services only from countries where they are available and comply with all applicable laws. You understand that certain countries may have restrictions prohibiting access to or use of the Services and you are responsible for compliance with local laws.
- 3.4. The Company may refuse, restrict, or terminate Services if: (i) you are subject to international sanctions, (ii) you have a financial crime-related criminal record, or (iii) you reside in a prohibited jurisdiction. You are responsible for ensuring compliance with your jurisdiction's laws. You may refer to the Frequently Asked Questions ("FAQs") for a list of prohibited jurisdictions.
- 3.5. You acknowledge that if you provide an identification number, tax identification number, or similar information in the registration form or Dashboard, or if you register as a legal entity, you will be considered an entrepreneur (trader) under these GTCs. As such, consumer protection provisions under these GTCs or applicable law will not apply to you.

### **4. Services**

- 4.1. The Services offered by Monaxa Prop include simulated trading accounts for evaluation purposes, analytical and risk-management tools, training and educational resources, access to the Monaxa Prop Dashboard, and other supplementary features. These Services also cover the purchase of new Evaluation Challenges and, upon successful completion, access to the Monaxa Prop Profit- Sharing Account phase. The scope of Services may vary depending on the program selected and may include different types of analytical tools or resources ("Services"). Services are accessible through the Monaxa Prop Dashboard, as well as through applications and platforms provided either by Monaxa or by approved third-party providers.
- 4.2. Simulated Trading during the Monaxa Prop Evaluation Phase, Verification Phase, Profit-Sharing Phase, Competition Challenge, Trial challenge, are trading activities conducted using simulated accounts that reflect real financial market data. You acknowledge and agree that such trading is entirely simulated and does not involve actual financial transactions. The capital allocated to your challenge account is virtual and has no real monetary value. You have no entitlement to retain or use these virtual funds outside of the Evaluation and Verification Challenge, and they cannot be converted into real funds or used for live trading.

You further acknowledge that no compensation, profits, or other payments will be made to you based on the results of your simulated trading. Likewise, you will not be liable for any losses incurred during the Evaluation Phase Verification Phase, Competition Challenge, Trial challenge.

- 4.3. Upon successful completion of the Monaxa Prop Evaluation and Verification you may be granted access to a Profit-Sharing Phase. During this phase, you continue to trade using simulated accounts that replicate live market conditions. While the trading capital remains virtual and does not represent real funds, you are entitled to receive a portion of the profits generated on the simulated account, as specified in your Profit-Sharing Agreement. The calculation of such profit share is based solely on the simulated trading results, and payouts are made by Monaxa Prop in accordance with the agreed schedule and conditions. You acknowledge that you remain under no obligation to cover any trading losses incurred during this phase.
- 4.4. You can access the Services through the Website by completing the appropriate registration form. After registration, you will receive an email with the login details for the Dashboard.
- 4.5. You may order the Monaxa Prop Challenge of your choice through the Monaxa Prop Dashboard. Upon submission of your order, Monaxa Prop will confirm receipt of your request by email. Access to the selected Challenge is granted once you have accepted these Terms and Conditions and the applicable fee has been paid. If you successfully meet the conditions of the respective Challenge, as published on the Monaxa Prop website, you will become eligible to advance to the next stage. This may include a second evaluation phase, where applicable, or direct access to the Monaxa Prop Profit Sharing Phase, depending on the account type you have selected.
- 4.6. The challenge you select when placing an order will determine the next phase of your progression. Once chosen, the challenge cannot be changed. Each challenge stage has its own specific rules and conditions, which are published on the website. The rules applicable to one challenge will not carry over to a new order of a different challenge.
- 4.7. You are responsible for providing and maintaining, at your own expense, the necessary hardware, software (including any third-party applications required for the Trading Platform), reliable internet access, and an up-to-date web browser to use the Monaxa Prop Services. Monaxa Prop does not guarantee compatibility with any specific hardware, operating system, or software configuration. You acknowledge that the Trading Platform is operated by independent third-party providers. Each provider maintains its own terms of use and privacy policy, which you are required to read, understand, and comply with before completing your registration with Monaxa Prop.
- 4.8. Customers may create and maintain an unlimited number of Challenges with Monaxa Prop. However, the total allocation across all Challenge accounts held by a single customer may be limited depending on the total sum of the initial capital amounts of challenges ordered by the Customer or depending on other parameters. Any request to exceed this allocation limit may only be considered and approved in writing by Monaxa Prop. The Company reserves the right to monitor compliance with this policy and, where necessary, suspend, limit, terminate, or adjust accounts or allocations to ensure adherence to the permitted limits. Customers are solely responsible for managing their accounts in accordance with these requirements.
- 4.9. If a customer places an excessive number of orders within an unreasonable timeframe, Monaxa Prop may issue a warning through the Dashboard, email, or telephone as a precaution against potentially harmful activity. Should such behavior continue, the Company

may suspend further order processing. If the conduct is considered a material breach of these Terms, Monaxa Prop reserves the right to take any appropriate actions, including suspension or termination of access. The Company retains sole discretion to define what constitutes unreasonable behavior and to set its limits.

## **5. Fees, Payments, Refunds & Payouts**

- 5.1. Fees: We charge an Evaluation fee (non-refundable unless otherwise stated). Fees, structure and any subscription or challenge upgrade fees are published on the pricing page. The Company reserves the right to change fees and parameters of the Services at any time, including the parameters of their successful completion. The change does not affect the Services purchased before the change is notified.
- 5.2. Profit Split: After successful completion and allocation, Traders receive the agreed profit split (as published). Payout frequency and minimum payout thresholds are specified in the Profit-Sharing Account Agreement.
- 5.3. Refund: Monaxa Prop offers a fourteen (14) day refund policy for initial purchases of Challenges or accounts. To be eligible for a refund, you must not have used the account or taken any actions within it. Refund requests must be submitted within fourteen (14) days of purchase by contacting the Monaxa Prop Support team at [support@monaxa.com](mailto:support@monaxa.com). Requests submitted after this period will not be accepted.
- 5.4. By purchasing a Monaxa Prop Challenge, you acknowledge and agree that a refund of the fee may also be granted if the account generates profits during the Monaxa Prop Profit Sharing Phase, subject to the terms outlined in the Profit-Sharing Service Agreement. Any applicable refund will be processed together with your first profit payout.
- 5.5. Profits earned during the Monaxa Prop Profit Sharing Phase will be paid to the Customer according to the schedule and terms specified in the Profit-Sharing Agreement. Payouts are processed after verification of trading results and compliance with the applicable rules. Monaxa Prop reserves the right to cancel or withhold any payout if it identifies abusive trading behavior or violations of the Prohibited Strategies provisions.
- 5.6. Customers are responsible for providing accurate payment information and for any fees, taxes, or charges associated with receiving the payout.

## **6. Payment Terms**

- 6.1. The fee for each Monaxa Prop Challenge is denominated in USD. Payment can be made using any of the payment methods available on the Monaxa Prop Dashboard. The exchange rate applied by the payment provider at the time of the transaction will determine the amount debited in your local currency, and you are solely responsible for any currency conversion fees, premiums, or other charges imposed by the payment provider. By submitting payment, you acknowledge and agree to the fee, applicable charges, and these Terms and Conditions.
- 6.2. The fee for each Monaxa Prop Challenge is denominated in USD and includes all applicable taxes. Customers who are entrepreneurs or business entities are responsible for complying with their own tax obligations and paying any additional taxes or fees required by law. The fee may be paid using any of the payment methods offered by Monaxa Prop, as listed on the Dashboard or the Monaxa Prop Website.

- 6.3. Payments made via credit/debit card or express methods are processed instantly. Customers are responsible for any fees charged by the payment provider and must ensure that the full Challenge fee is received by Monaxa Prop.

## **7. Evaluation Rules & Profit-Sharing Account Conditions**

- 7.1. Trading Objectives: Each Evaluation specifies clear Trading Objectives (profit target, maximum loss, maximum daily loss, minimum trading days, allowed instruments). Traders must follow the Trading Objectives for the duration of the Evaluation. Non-compliance will result in failure.
- 7.2. Consistency Profit Rule applied during evaluation and verification phase. The customer is eligible to perform daily a certain percentage of the total required profit to pass the challenge. If one day performs profit higher of the daily consistency percentage, the profit target of the challenge will be adjusted accordingly.
- 7.3. Scaling Plan Rules & Account Increases: The Company may offer scaling options for successful Traders under separate terms.

## **8. Risk Management Limits**

- 8.1. Maximum Loss and Maximum Daily Loss constraints as defined in the trading rules. Exceeding these limits may result in immediate termination of the Evaluation, Verification and Profit-Sharing phase and forfeiture of entitlement to future profit splits.
- 8.2. Risk Controls: We may impose position, instrument, or volatility limits; we may temporarily suspend trading in extreme market conditions.

## **9. Suspension; Termination of Services**

- 9.1. These GTCs take effect upon your first use of Monaxaprop's services and remain in force as long as you maintain access to or use any Monaxaprop service.
- 9.2. Customers may request termination of an Evaluation or other service through your Customer Dashboard. Termination immediately ends your access to the respective Evaluation, Customer Dashboard, and Trading Platform. Fees are strictly non-refundable once the service has commenced.
- 9.3. Any unauthorized use of Monaxaprop services constitutes a material breach of these Terms. Monaxaprop may, at its sole discretion, suspend or terminate your account, login credentials, or access to services if you fail to comply with these Terms. If your service is suspended, reinstatement requires re-enrolment and full repayment of applicable fees.

## **10. Rules of Services**

- 10.1. Clients may initiate a Challenge by submitting an order through the Members Area upon successful registration on the Monaxa.com website. Once the desired Challenge is selected and the applicable participation fee is paid, the client will receive a confirmation email along with login credentials to access their dedicated demo trading account.
- 10.2. By participating in demo trading via the MonaxaProp Trading Platform, you are permitted to place trades in simulated market conditions using virtual capital. These trades are governed by MonaxaProp's internal policies, the terms set by our third-party platform providers, and

accepted financial market standards—including, but not limited to, sound risk management and ethical trading conduct.

- 10.3. You agree not to engage in any trading strategies or behaviors classified as prohibited under MonaxaProp's internal guidelines (see Clause 11 ). These may include practices that aim to manipulate the system, exploit technical weaknesses, or otherwise undermine the integrity of the evaluation process.
- 10.4. Access to demo trading is provided solely for evaluation and educational purposes. No real monetary gains or losses occur. The virtual capital allocated to your account remains the sole property of MonaxaProp and may not be withdrawn, converted, or used outside the designated evaluation phases.
- 10.5. MonaxaProp collects and monitors trading data from your demo account to assess performance, verify compliance with trading rules, and improve service quality. By using our platform, you grant us permission to store, process, and analyze this data.
- 10.6. You also authorize MonaxaProp to share your trading data with its affiliated companies, technology partners, and any third parties directly involved in providing, maintaining, or analyzing the platform's services. This data may be used for internal business purposes, product development, or statistical reporting, in full compliance with applicable data protection laws, including the General Data Protection Regulation (GDPR).
- 10.7. All data handling may be carried out automatically, and no further notification or approval will be required from you. You acknowledge that your trading data does not constitute financial advice and that you will not receive any compensation or financial benefit from the use of your demo trading activity.
- 10.8. MonaxaProp does not guarantee the accuracy, availability, or timeliness of market data displayed through the Trading Platform or your Client Dashboard. While we strive for a stable trading environment, delays, interruptions, or data discrepancies may occur.
- 10.9. The Trading Platform is provided by third-party vendors. Their respective terms, policies, and technical constraints may affect your trading experience. You are responsible for understanding and complying with their requirements in addition to ours.
- 10.10. You may stop demo trading at any time without prior notice. However, MonaxaProp reserves the right to suspend or terminate your access if we identify activity that violates our trading conditions or any clauses of our General Terms and Conditions.
- 10.11. Any misuse, exploitation of platform mechanics, or repeated breaches of trading standards may result in immediate disqualification from current or future evaluation programs.
- 10.12. MonaxaProp shall not be held liable for any system outages, platform errors, or technical issues that may affect your ability to trade or display market data accurately.
- 10.13. By participating in the Evaluation and Verification phases, the client engages in simulated trading under predefined conditions using virtual capital. These phases are designed to assess the trader's consistency, risk management, and overall trading discipline. No real profits or losses occur during these stages, and the funds used are entirely fictitious. Progression to the next phase is contingent upon meeting all performance objectives and compliance with MonaxaProp's trading rules.

- 10.14. Upon successful completion of the Evaluation and Verification, the client may qualify for the Profit Split phase, during which they are provided with a simulated funded account intended to reflect real market conditions. While trading still occurs in a simulated environment, clients may become eligible to receive a share of simulated profits as a performance-based reward, subject to the terms outlined in the Profit Split Agreement. This phase represents the transition from assessment to potential earnings and reflects a higher level of responsibility and trust from MonaxaProp
- 10.15. You acknowledge that your performance in demo trading does not guarantee future results in a funded account, nor does it constitute an agreement or promise of funding unless all conditions in the evaluation program are successfully met.

## **11. Prohibited Trading Practices**

- 11.1. Engaging in any of the practices listed below (including, but not limited to those described) may result in warnings, disqualification, denial of funded accounts or rewards, account suspension, or permanent termination. The Company reserves the right, at its sole discretion, to determine whether certain trades, strategies, or behaviors constitute prohibited practices.
- 11.2. Clients must not engage in fraudulent practices, including but not limited to market manipulation, spoofing, creating artificial market conditions, or misleading activity.
- 11.3. Coordinating trades with others—whether between linked accounts of the same Client or different Clients—is strictly prohibited. This includes executing opposing or matching positions across multiple accounts to generate artificial trading activity.
- 11.4. Copy trading, mirror trading, or replicating trades among multiple Clients using third-party tools (including Expert Advisors, signals, or other automation) is not permitted. Clients must demonstrate independent decision-making.
- 11.5. Exploiting errors in the system is prohibited. This includes inaccuracies in price feeds, delayed updates, slow or external data feeds, or discrepancies between platforms.
- 11.6. Arbitrage strategies—including latency arbitrage, hedge arbitrage, reverse arbitrage, rollover scalping arbitrage, or exploiting feed discrepancies—are strictly prohibited.
- 11.7. Gap trading is prohibited in the following cases:
  - Opening positions within 5 minutes before major economic news, earnings, or global events likely to cause price gaps.
  - Opening trades within two (2) hours of a market close when the market will be shut for more than two (2) hours, to exploit reopening gaps.
- 11.8. Clients must not use high-frequency trading systems, ultra-fast execution tools, AI-driven systems, or bulk/mass data entry methods that provide an unfair advantage.
- 11.9. Use of third-party Expert Advisors (EAs) is subject to the following restrictions:
  - Clients must own the source code of any EA they use.
  - EAs designed for scalping during rollover, tick scalping, latency arbitrage, hedge arbitrage, or reverse arbitrage are prohibited.
  - Emulators or any software replicating another trader's strategy are prohibited.
  - Using widely shared third-party EAs (where identical strategies are replicated across multiple accounts) is prohibited.

- 11.10. Any demo accounts using prohibited EAs or automation tools will be canceled, banned, and not refunded.
- 11.11. Executing one large trade to reach a profit target, then using disproportionately small trades to meet minimum trading day requirements.
- 11.12. Making abrupt, unjustified changes in lot sizes inconsistent with the overall strategy.
- 11.13. Excessive or unrealistic trading volume (such as opening an abnormally high number of trades or using oversized lots with minimal pip movements to inflate results) is prohibited.
- 11.14. The Company actively monitors all trading activity. While Challenges are conducted on demo accounts, the Company reserves the right to disqualify any Client whose trading practices—at the Company's sole discretion—reflect excessive risk-taking, abusive strategies, or behaviors inconsistent with responsible trading.
- 11.15. Violations of these rules may result in immediate termination from the program without refund.

## **12. Consequences of Prohibited Trading Practices**

- 12.1. If any Prohibited Trading Practices are executed on one or more MonaxaProp Challenge or Verification accounts belonging to the same Client, across multiple Clients, or by combining trading activity on MonaxaProp Challenge, Verification, and/or Funded Accounts, the Provider reserves the right to immediately cancel the Services and terminate all contracts associated with any and all of the Client's accounts.
- 12.2. If any MonaxaProp Profit-Share Funded Accounts are used for, or involved in, Prohibited Trading Practices, such actions shall constitute a breach of the terms governing those accounts and may result in the cancellation of all such accounts and termination of the relevant agreements by the Provider.
- 12.3. If a Client repeatedly engages in the practices described in Clause 11, and has previously been notified by the Provider, the Provider may permanently restrict the Client's access to all or part of the Services, including access to the Client Portal and Trading Platform, without compensation. In such cases, the Client shall not be entitled to any refund of fees already paid.
- 12.4. The Provider shall bear no liability for any trading or investment activity carried out by the Client outside of the relationship with the Provider. This includes, but is not limited to, the use of information, data, or tools from the Client Portal, Trading Platform, or other Services for live trading on financial markets—even if the same trading platform is used for both MonaxaProp demo trading and independent live trading.

## **13. MonaxaProp Challenge Evaluation and Verification Phase**

- 13.1. Upon payment of the fee for the selected MonaxaProp Challenge, the Client will receive login credentials for the Trading Platform at the email address provided or via the Client Portal. The Challenge is activated when the Client opens the first demo trade on the Trading Platform.
- 13.2. By opening the first demo trade, you expressly request that the Provider delivers the Services in full. If you are a consumer, this constitutes the full performance of Services before the expiration of the statutory withdrawal period, thereby affecting your right to withdraw from the contract, as outlined in Clause 5.

- 13.3. If the Challenge is not activated within thirty (30) calendar days from the date it was made available, access will be suspended. The Client may request reactivation within six (6) months via the Client Portal or by contacting [support@monaxa.com](mailto:support@monaxa.com). If no request is made within this period, Services will be terminated without refund of the fee.
- 13.4. To successfully pass the MonaxaProp Evaluation Challenge, the Client must achieve all of the following objectives, without breaching any trading rules:
- Profit Target – The Client must reach the defined profit target for the selected Challenge account size following the consistency rule target. All positions must be closed to consider the Challenge successful pass. If the client has triggered the profit target holding positions open, he needs to close all the open positions and to achieve the profit target. Any violation of the consistency rule will result in extending the profit target accordingly.
  - Maximum Daily Loss – The Client must not exceed the maximum daily loss limit on any calendar day. This limit is calculated as the aggregate of realized and floating losses within the trading day.
  - Maximum Overall Loss – The Client must not exceed the maximum loss limit applied to the account's starting equity and balance throughout the Challenge. This limit is calculated as the aggregate of realized and floating losses.
  - Minimum Trading Days – The Client must actively trade on the minimum required number of separate trading days to demonstrate consistent trading behavior.
- 13.5. Clients who successfully pass the Evaluation Challenge will proceed to the Verification phase. The client will receive login credentials to participate in the verification phase upon confirmation that passes the Evaluation Challenge. The Verification serves to confirm that the Client can trade profitably while adhering to the same risk management rules. Profit targets in Verification may be lower than in the Challenge phase, but all other risk and consistency rules remain applicable.
- 13.6. Hedging, arbitrage, copy trading, or other Prohibited Trading Practices (as set out in Clause 11) are not permitted. Any breach of the Challenge or Verification rules results in immediate failure of the evaluation, regardless of profitability.
- 13.7. The Client is responsible for monitoring their own compliance with the rules at all times.

#### **14. MonaxaProp Challenge & Verification Rules**

##### **14.1. Evaluation Phase Step 1**

- Profit Target: 10% of the starting balance
- Minimum Trading Days: 4
- Daily Maximum Loss: 5% of the End-of-Day (EOD) equity (realized + floating losses).
- Maximum Overall Loss: 10% of the starting balance (realized + floating losses).
- Examples:  
Challenge \$5,000: Profit Target \$500 Daily Max Loss: \$250 Maximum Total Loss \$500  
Challenge \$10,000: Profit Target: \$1,000 Daily Max Loss: \$500 Maximum Loss: \$1,000  
Challenge \$25,000: Profit Target: \$2,500 Daily Max Loss: \$1,250 Maximum Loss: \$2,500  
Challenge \$50,000: Profit Target: \$5,000 Daily Max Loss: \$2,500 Maximum Loss: \$5,000  
Challenge \$100,000: Profit Target: \$10,000 Daily Max Loss: \$5,000 Maximum Loss: \$10,000

##### **14.2. Verification Phase Step 2**

- Profit Target: 5% of the starting balance
- Minimum Trading Days: 4
- Consistency Rule: 30% dynamic profit target.
- Daily Maximum Loss: 5% of the End-of-Day (EOD) equity (realized + floating losses).
- Maximum Overall Loss: 10% of the starting balance (realized + floating losses).
- Examples:
  - Challenge \$5,000: Profit Target: \$250 Daily Max Loss: \$250 Maximum Total Loss \$500
  - Challenge \$10,000: Profit Target: \$500 Daily Max Loss: \$500 Maximum Loss: \$1,000
  - Challenge \$25,000: Profit Target: \$1,250 Daily Max Loss: \$1,250 Maximum Loss: \$2,500
  - Challenge \$50,000: Profit Target: \$2,500 Daily Max Loss: \$2,500 Maximum Loss: \$5,000
  - Challenge \$100,000: Profit Target: \$5,000 Daily Max Loss: \$5,000 Maximum Loss: \$10,000

#### 14.3. **Consistency Rule Explained**

If a Client earns more than 30% of the profit target in a single trading day, the profit target will be extended.

Example:

\$100,000 Challenge → Profit Target = \$10,000.

30% of Profit Target = \$3,000.

If the trader earns \$4,000 in one day, the profit target is increased by the excess.

New Profit Target = \$10,000 + (\$4,000 – \$3,000) = \$11,000.

This ensures that trading performance is consistent and not dependent on a single day's results.

### 15. **MonaxaProp Profit Sharing Funded Account Eligibility**

- 15.1. Upon successful completion of both the Evaluation Challenge and Verification stages, the Client becomes eligible for a MonaxaProp Funded Trading Account under the Profit-Sharing Funded Phase.
- 15.2. The Funded Account is subject to its own terms and conditions, and continued access depends on adherence to the same risk management and trading rules.
- 15.3. The Provider reserves the right to withhold, suspend, or terminate Funded Accounts in cases of violation, abuse, or evidence of Prohibited Trading Practices.
- 15.4. Clients will retain 90% of net trading profits, with MonaxaProp retaining the remaining 10%.
- 15.5. Profit withdrawals may be requested bi-weekly or on-demand, subject to eligibility and system availability.
- 15.6. Payouts are processed within 24–48 hours of request where possible.
- 15.7. The risk parameters (daily maximum loss, maximum loss, and all other terms from the evaluation phases) remain in full effect.
- 15.8. Breaching any thresholds or practices disallowed during the evaluation phases may result in immediate termination of the Funded Account and forfeiture of profits.
- 15.9. To foster disciplined performance, MonaxaProp applies a Consistency Rule in the Profit-Sharing phase:
  - A single trading day may not contribute more than 30% of the total net profits withdrawn to date.

- If exceeded, additional profitable trading is required to lower the day's contribution below 45% before any further payouts can be issued.

15.10. Scale-Up Opportunities for High-performing Clients may qualify for capital scaling—increases in the funded account size. Scale-up eligibility is granted based on consistent profitability, account handling discipline, and compliance with MonaxaProp risk and conduct guidelines.

## 16. DEFECTIVE PERFORMANCE

If the Services provided by MonaxaProp fail to function as described or are not delivered, the Client may exercise their rights relating to defective performance. MonaxaProp does not guarantee the uninterrupted availability or flawless quality of the Services. Any defects must be reported without undue delay by contacting [support@monaxa.com](mailto:support@monaxa.com). Upon notification, the Client may request clarification or corrective action. Where a defect cannot be remedied, the Client may request either withdrawal from the contract or a reasonable adjustment, which MonaxaProp may grant at its sole discretion.

## 17. AMENDMENTS OF THESE TERMS

MonaxaProp reserves the right to update or amend these GTCs from time to time. Any significant changes will be communicated to Clients in advance through the Client Portal and/or email. Clients will be given the opportunity to review the revised terms and may either accept the new conditions or discontinue use of the Services if they do not agree.

## 18. COMPLAINTS

MonaxaProp is committed to handling complaints promptly and fairly. If you wish to file a complaint, please submit it in writing to [support@monaxa.com](mailto:support@monaxa.com). Every effort will be made to resolve issues efficiently and transparently.

## 19. GOVERNING LAW AND JURISDICTION

19.1. These GTCs and any disputes arising from or in connection with them shall be governed by the laws of the jurisdiction in which MonaxaProp operates. The Client agrees that the courts of that jurisdiction shall have exclusive authority to resolve disputes or claims, including non-contractual matters.

19.2. Nothing in this clause limits any consumer rights that may arise under mandatory laws of the Client's place of residence or any other applicable legal framework.

## 20. FINAL PROVISIONS

20.1. These GTCs represent the entire agreement between MonaxaProp and the Client, superseding any previous verbal or written agreements related to the Services.

20.2. A failure by MonaxaProp or its authorized representatives to enforce compliance with these GTCs, or a delay in exercising rights under them, shall not constitute a waiver of such rights.

20.3. MonaxaProp may assign or transfer claims arising under these GTCs to a third party without requiring Client consent. Clients are not permitted to transfer, assign, or otherwise dispose of their rights or obligations under these GTCs without prior written consent from MonaxaProp.

20.4. If any provision of these GTCs is held invalid, illegal, or unenforceable, the remaining provisions will remain in full force and effect.

- 20.5. By accepting these GTCs, the Client acknowledges that they have reviewed and understood the risks associated with trading, and accepts those risks before entering into any contractual relationship with MonaxaProp.

## **21. CODE OF CONDUCT AND BEHAVIOUR POLICY**

- 21.1. MonaxaProp is committed to providing a professional, respectful, and safe environment for its Clients, employees, and partners.
- 21.2. Clients and all individuals interacting with MonaxaProp must engage respectfully across all communication channels, including email, live chat, telephone, or other platforms. While MonaxaProp understands that trading can be stressful, abusive or threatening behavior will not be tolerated.
- 21.3. Examples of unacceptable conduct include (but are not limited to):
- Aggressive, offensive, or abusive language.
  - Threats, intimidation, or harassment of staff.
  - Spreading unsubstantiated allegations or defamatory remarks.
  - Excessive or unreasonable demands, such as insisting on immediate responses, repeatedly contacting multiple staff members about the same matter, or refusing to accept final decisions.
- 21.4. Clients who engage in such conduct may have their access to Services restricted, their accounts terminated, or trades closed at the discretion of MonaxaProp. In such cases, no refund of fees will be issued.
- 21.5. This policy ensures that all interactions remain respectful, protects the well-being of MonaxaProp staff, and supports the efficient operation of the Services.

## **22. SERVICES OFFERED**

- 22.1. You can order the services offered by Monaxa Prop via the Website by completing the appropriate registration or order form. After registration, we will e-mail you the login details for the Customer Portal and enable you access to Monaxa Prop.
- 22.2. The Services include but not limited to various Challenges and Evaluations products; these products may differ in the scope of services provided (e.g. by the risk parameters set in the demo account).

# Thank You



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