MONAXA REWARDS & LOYALTY PROGRAM

TERMS & CONDITIONS

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Monaxa Rewards & Loyalty Program

<u>Terms & Conditions</u>

1. <u>General Terms</u>

   a. The "**Monaxa Rewards & Loyalty Program**" (hereinafter the "**Loyalty Program**") Terms and Conditions is an integral part of the "**Terms of Business of MONAXA**" and provisions set herein are considered as an annex of all "**Terms of Business of MONAXA**".
   b. **Monaxa** (hereinafter the "**Company"**), at its reasonable discretion, offers the "**Loyalty Program**" to any Client(s) and/or any countries / regions as it deems appropriate and for as long as the Company deems to provide it.

2. <u>Condition</u>

   a. In order to be eligible for this "**Loyalty Program"**, the Client must comply with the each of the following requirements:

      i. the Client must act in good faith in applying for this Offer;
      ii. the Client must not be an employee of MONAXA;
      iii. the Client must be above 18 years of age or otherwise above legal age in their country of residence, if you are a minor, you may not participate in the "**Loyalty Program**";
      iv. the Client must have their account verified and perform first deposit to activate this "**Loyalty Program**";
      v. the Client must never have participated in any Abusive Behaviour as defined in "**Terms of Business of MONAXA**";
      vi. the Client must not be associated with any person who has participated in Abusive Behaviour;
      vii. the Client does not participate in any abusive, improper conduct, or attempted abuse or improper conduct in relation to this "**Loyalty Program**".

   b. This "**Loyalty Program**" is limited only to one (1) client per profile holder per one (1) unique IP address. Multiple registration from the same IP address are not permitted with the same personal details.
   c. If the Client(s)' data for the **Monaxa Rewards & Loyalty Program** corresponds with the registration and/or trading information, including but not limited to IP address of another Client in the Monaxa Rewards & Loyalty Program, the Company reserves the right to regard this matching as a reason for immediate disqualification.

3. Monaxa Rewards & Loyalty Program Tier and Level

   a. Client(s) who has fulfilled the Clause 2 is/are able to participate in the "**Loyalty Program**" to earn Monaxa Token (hereinafter the "**MXT**"), which will be calculated according to the traded lot and number of trading days respectively to following Tiers and Levels;-

Tier	Level	MONAXA TOKEN (MXT) per 1 standard round turn lot	Number of Trading Days
1	Starter	1 MXT	up to 20 trading days
	Novice	3 MXT	after 20 trading days
	Intermediate	5 MXT	after 30 trading days
	Advanced	10 MXT	after 50 trading days
2	Expert	12 MXT	after 80 trading days
	Master	15 MXT	after 110 trading days
	Elite	17 MXT	after 150 trading days
3	Prodigy	20 MXT	after 200 trading days
	Legend	22 MXT	after 250 trading days
	Champion	25 MXT	after 300 trading days

   b. In the event when the trade duration is equal or less than five (5) minutes, MXT in the "**Loyalty Program**" is invalid and will not be generated.
   c. The "**Loyalty Program**" is only available for Cent, Standard, Pro and Zero account types in all MT4 and MT5 and trading platforms including Copy Trading Cent, Pro, Zero & Standard Accounts (Master/Provider).
   d. The MXT and number of trading days will be only generated and counted from 0.01 Standard Lot and 1.00 Cent Lot per trade position for trade duration that is equal or more than five (5) minutes.
   e. Only trading on Forex pairs and Metals are eligible for generating MXT.
   f. No MXT will be generated from trading on trading bonus funds (credit bonus) and Copy Trading Cent, Pro, Zero & Standard Accounts (Follower).
   g. Any client referred by our Partner(s)/IB(s) that is trading on bonus funds will not earn/generate any fees/rebates.

h. Client(s) will be demoted to the previous level of "**Loyalty Program**" in case of trading inactivity according to the following table;-

Tier	Level	Day of Inactivity
3	Champion to Legend	50 Business days
	Legend to Prodigy	50 Business days
	Prodigy to Elite	50 Business days
2	Elite to Master	50 Business days
	Master to Expert	40 Business days
	Expert to Advanced	30 Business days
1	Advanced to Intermediate	30 Business days
	Intermediate to Novice	20 Business days
	Novice to Starter	10 Business days

i. In the event of demotion to the previous level AND/OR to the first level of "**Loyalty Program**", all previously earned MXT will be reset to Zero (0). Recovery or reinstatement of the lost MXT is not possible, however new MXT will be earned according to Level/Tier and lot volume traded subject to the Clause 3(a) to 3(e).

j. All earned MXT can be redeemed as a credit bonus to **Standard Account in all (MT4 & MT5) trading platforms** and can be used solely for trading purposes. Redemption of MXT to credit bonus is according to following formula;-

  i. *Calculation: MXT ÷ 5 = How much credit bonus you can get*
  ii. *Example: 1500 MXT ÷ 5 = $300 credit bonus*

k. You may redeem as low as 5 MXT equivalent to $1 credit bonus.

l. Please note that it may take up to 24 hours before any credit bonus is added to the account of a Client(s) who meets all of the criteria set forth herein.

m. Any withdrawal of funds from Client's trading account(s) will cause the removal of the previously awarded Credit Bonus proportionally to the percentage of the requested amount of the withdrawal from the respective Client's trading account balance.

n. In the event of internal transfers from a trading account with the awarded credit bonus will cause it to be removed proportionally to the percentage of transferred balance/amount. No new / additional credit bonus will be credited upon internal transfer to the receiving account.

o. Any awarded credit bonus redeemed from the MXT cannot be reversed / transferred between accounts.

4. Termination

a. Clients may opt-out from the **Monaxa Rewards & Loyalty Program** any time they wish and a request must be submitted via email to support@monaxa.com or create a helpdesk ticket from the Monaxa Portal.
b. The Company reserves the right to alter, amend or terminate the **Monaxa Rewards & Loyalty Program** or any aspect of it at any time.
c. The Company reserves the right, at its sole discretion:

    i. to decline registration of any Client from the **Monaxa Rewards & Loyalty Program**;
    ii. to disqualify any Client from the **Monaxa Rewards & Loyalty Program** who attempts to tamper or breaches these terms and conditions and/or the Terms of Business;
    iii. to refuse, retain, or revoke any Credits and/or Profits earned through the **Monaxa Rewards & Loyalty Program** and/or terminate the Client's trading account(s), and/or cancel their participation if the Company suspects or determines that the Client is acting in bad faith or in a manner that goes against the spirit of the **Monaxa Rewards & Loyalty Program**;
    iv. to discontinue, alter or amend the **Monaxa Rewards & Loyalty Program** or any aspect of it at any time to any of its clients without having to explain the reasons. Affected clients of such changes will be notified via email and/or website;
    v. to terminate the **Monaxa Rewards & Loyalty Program** if the trading activity involves High Trading Frequency / scalping or any indication or suspicion of abusive behaviour as stated in clause 4.d.

d. Any indication or suspicion of Abusive Behavior, in the Company's sole discretion includes the following:

    i. the Client, by himself or acting with others (including an Introducing Broker), constructing a trading position or positions which have the purpose or effect of extracting the credit provided, and/or the profits generated by the **Monaxa Rewards & Loyalty Program**, without exposure to economic risk, including without limitation loss of the **Monaxa Rewards & Loyalty Program** or the Client's profit generated;
    ii. the Client hedging his positions including, without limitation, by holding open position(s) on the opposite of a trade, including, by way of illustration only, through use of a single or correlated currency, at given periods, internally (using other trading account(s) held within **MONAXA**) or externally (using other trading accounts held with other brokers);
    iii. any form of arbitrage (including but not limited to risk free profiting), arbitrage abuse, improper trading, attempted abuse, fraud, manipulation, cash-back arbitrage connected to a credit bonus or any other form of deceitful or fraudulent activity (including but not limited to client's trading activity patterns that indicate that the participant solely aims to benefit financially from the **Monaxa Rewards & Loyalty Program** without being genuinely interested in

trading in the markets and/or taking market risk), scalping / high trading frequency, will result in the nullification of all previously credited MXT or any credit bonus redeemed from **Monaxa Rewards & Loyalty Program** of the Client's trading accounts with the Company and/or any and all transactions carried out and/or profits or losses garnered therein. In these circumstances, the Company reserves the right, at its sole discretion to close/suspend (either temporarily or permanently) all such Client's trading account(s) with the Company, cancel all orders and annul all profits of such client(s). In these circumstances, the Company shall not be liable for any consequences of the credit bonus redeemed from the **Monaxa Rewards & Loyalty Program** cancellation, including, but not limited to, order(s) closed by Stop Out.

iv. if in any case **MONAXA** identifies any trading activity from a credit bonus participant(s) that may potentially breach the **Terms of Business of MONAXA** and/or terms of use of the **Monaxa Rewards & Loyalty Program** and or Terms and Conditions imposed by Monaxa's Liquidity Provider; and

v. if **MONAXA** identifies a same trade entered at the same time of entry, it will be considered a breach of the **Terms of Business of MONAXA** and/or Terms and Conditions of **Monaxa Rewards & Loyalty Program** and/or Terms and Conditions imposed by Monaxa's Liquidity Provider. Furthermore, it is noted that only one trader can purchase a specific volume amount. The Company retains the right to disqualify the Client (identified as an abuser) from participating in any current and/or upcoming Offer/Bonus/Program offered by the Company.

e. In accordance with the mentioned circumstances, the Company holds the sole discretion to; -

   i. suspend and disable all of the Client's trading account(s).
   ii. cancel all orders.
   iii. nullify all profits.

f. In these circumstances, the Company shall not be held responsible for any consequences resulting from cancellation alteration, and/or suspension of the **Monaxa Rewards & Loyalty Program**, including, but not limited to, order(s) closed by Stop Out.

g. If the Company suspects that Clients have registered multiple accounts/profiles using different email addresses and device(s) with the intent to exploit the Offer, such behaviour will be deemed as abuse and a violation of the terms and conditions.

h. The Company retains the absolute discretion to conduct an investigation in each case to ascertain and address any suspicions of a violation. During the investigation period, the Company may disable the Client's trading account(s), suspend the **Monaxa Rewards & Loyalty Program** and withhold any withdrawal requests until the investigation is concluded. To analyse and examine the circumstances surrounding the suspicion, the Company may request the Client to provide any documentation and/or information deemed necessary for facilitating the investigations.

i. If the Client fails to provide the requested documentation and/or any information within a specified time frame set by the Company, or declines to cooperate during the investigation period, the Company reserves the right, at its sole discretion, to permanently block all the involved accounts, return the initial deposit amount, suspend and reset the **Monaxa Rewards & Loyalty Program** and withhold any profits derived from the credit bonus redeemed from the **Monaxa Rewards & Loyalty Program**.
j. To the maximum extent permitted by the law, the Company shall not be held liable for any losses, whether partial or full, or for any damages, including but not limited to financial, indirect, special, consequential, or punitive damages, arising from any credit bonus redeemed from **Monaxa Rewards & Loyalty Program** offered by the Company. By trading with the Company, the Client agrees that under no circumstances shall the Company be held liable, and the limitations stated above shall be valid even if the essential purpose of the above provisions fails.
k. Any disputes relating to **Monaxa Rewards & Loyalty Program** shall be handled by the Company in good faith and resolved according to its sole discretion, as it deems fit and appropriate. The Company's decision in such matters shall be considered final and binding. All disputes and controversies arising from or connected to the **Monaxa Rewards & Loyalty Program** Terms & Conditions shall be ultimately settled in the same jurisdiction as specified in the Company's Terms and Conditions and/or Term of Business.
l. Upon written demand and at all times, the Client agrees to indemnify, defend, and hold harmless the Company (including its directors, officers, employees, and assigns) from and against any and all liability, fines, penalties, actions, judgments, settlements, claims, demands, losses, damages, injuries, compensation, costs, and expenses that the Company may become liable for or incur due to or in relation to any act, default, omission, and/or any breach of representation and warranty made by the Client under the **Monaxa Rewards & Loyalty Program**. This includes, without limitation, any consequences arising from or related to any breach, non-observance, act, or omission, whether negligent or otherwise. To the extent permitted by law, the Client expressly waives any right to litigate, seek injunctive relief, or pursue any other recourse through judicial or any other procedures in case of disputes or claims resulting from or connected with the credit bonus redeemed from the Loyalty Program and the **Monaxa Rewards & Loyalty Program**.
m. If any part of the **Monaxa Rewards & Loyalty Program** is deemed unenforceable, illegal, or in violation of any rule, regulation, or Law of any Market or Regulator by a Court of competent jurisdiction, that particular part shall be considered as excluded from the **Monaxa Rewards & Loyalty Program** from the beginning. The remaining provisions of these **Monaxa Rewards & Loyalty Program** shall be interpreted and enforced as if the excluded provision had never been included. The legality, enforceability, and validity of the remaining provisions, or of this provision in relation to the law and/or regulations of any other jurisdiction, shall not be affected.

5. <u>Notice</u>

   a. The material and information presented in this document or on the Company's website, as well as any other marketing materials communicated to Clients through any means, are intended for informational and marketing purposes only. They do not constitute investment advice, recommendations, or an invitation to engage in any financial instrument or financial transaction. The Client bears full responsibility for the risks associated with their investment decisions, and if deemed appropriate, they should seek relevant independent professional advice before making any decision.
   b. This document is prepared and executed in English and if translated into a language other than English for any purpose, the English version shall in all events prevail and be paramount in the event of any differences, questions or disputes concerning the meaning, form, validity, or interpretation of these Terms and Conditions.

Thank You

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